

KC Coverholder

A complete solution for Managing Agents and Coverholders

To place business through delegating binding authorities to networks of brokers

KC Coverholder is a packaged web application for use by Managing Agents and Coverholders for electronic trading with Brokers, Carriers and third parties. It is either accessed through an Internet 'Portal' site or from within Microsoft Outlook.

The solution is built on KnowledgeCenter's core application architecture, Kcenter, which is comprised of Document Management (DMS) and Workflow.

The Portal exposes selected functionality of the solution to the brokers allowing them to place business directly into the system. Working through the Portal, the brokers can conduct the whole new business cycle from initial indicative quotation through to firm order and policy issuance. Whilst they are doing so, the system automatically checks that business lies within pre-agreed limits and terms. Anything outside the terms is automatically highlighted to underwriters as a referral.

KC Coverholder also uses 3rd party Document Assembly capabilities to automate the production of all quote and policy documentation. This approach ensures that all documentation is standardised and compliant.

As business is signed and bound, all the relevant data is automatically collected by the system for inclusion on bordereau that can be automatically generated and made accessible to the market.

The same integrated and automated approach is applied to the handling of Renewals, Endorsements (MTAs) and Claims.

Key Features

Manages Binders and Declarations

KC Coverholder assists in the management of Binders and Declarations, from Quote to Firm Order. It also caters for Endorsements, Renewals, and Claims.

Document Generation

Relevant policy and other documents are created with intelligent composition tools.

Creation and Maintenance

KC Coverholder provides the ability to create and maintain Binders with the appropriate information e.g. Binder Policy Reference (UMR), Class of Business, Sections, Market and Limits.

Rating Engine

KC Coverholder can be implemented with a Rating Engine configured with parameters and rates in relation to each Class of Business. An interface is provided to Coverholders for the management of these rates in support of market change.

Risk Analysis

Once the Binders have been created and the permissions set up, users will have the ability to enter Risk Data, in the form of Declarations, against those Policies. In KC Coverholder a Declaration is taken from an Indication/Quote through to Firm Order. The system will manage this process via workflow applicable to each Binder or Class of Business; workflows are associated with New Business, Endorsements and Renewals.

Automated Renewals

The KC Coverholder solution also has the concept of automated Renewals which will prompt the business to renew 'X' number of days prior to Policy expiry.

Reporting

All data entered into the system can subsequently be utilised for both the provision of Management Information as well as Quote and Policy documentation.



Home	Actions	Tasks	View	Search	Reports	Help
What's New for Test Broker						
Drag files here from Windows Explorer to upload them						
Recent News		Parent Item	Date Posted			
Welcome to KC Coverholder		News	07/10/2010			
New Tasks						
Task	Workflow	Date Due				
⚠ Awaiting Action from Underwriter Following Quote Referral	D Cooper & C Mason_OH10KPO1605_Property Owners_NewBusiness	20/03/2010 14:51				
⚠ Wait to Quote	Orchard Court_OH10KPO1678_Property Owners_NewBusiness	24/04/2010 14:34				
⚠ Complete/Revise Full Quote	Multi Prop 2_OH10KPO1682_Property Owners_NewBusiness	24/04/2010 15:48				
⚠ Send Quote to Client	Temple-Head_OT09TL01681_Tradesman Liability_NewBusiness	24/04/2010 15:57				
⚠ Complete/Revise Full Quote	FCUK Clothing_OT09TL01683_Tradesman Liability_NewBusiness	24/04/2010 16:00				
⚠ Produce Policy	Multi Prop test 3_H10KPO1236_Property Owners_NewBusiness	24/04/2010 16:27				
⚠ Review Endorsement Quote with Client	Multi Prop test 3_H10KPO1236_Property Owners_Endorsement 01	24/04/2010 16:28				

Would you like to know more?

If you want to know more about the product or KnowledgeCenter, please call us on +44 (0)203-004-7100 or email info@kcenter.co.uk

